

07/10/20

City View Lofts  
Balance Sheet Prev Year Comparison  
As of June 30, 2020

|                                 | <u>Jun 30, '20</u> | <u>Jun 30, '19</u> | <u>\$ Change</u> |
|---------------------------------|--------------------|--------------------|------------------|
| ASSETS                          |                    |                    |                  |
| Current Assets                  |                    |                    |                  |
| Checking/Savings                |                    |                    |                  |
| Reserve Accounts -              | 90,890.47          | 74,558.69          | 16,331.78        |
| BOK Operating                   | 25,441.60          | 14,419.10          | 11,022.50        |
| Total Checking/Savings          | 116,332.07         | 88,977.79          | 27,354.28        |
| Other Current Assets            |                    |                    |                  |
| Prepaid Insurance Expense       | 10,909.50          | 10,909.50          | 0.00             |
| Total Other Current Assets      | 10,909.50          | 10,909.50          | 0.00             |
| Total Current Assets            | 127,241.57         | 99,887.29          | 27,354.28        |
| TOTAL ASSETS                    | <u>127,241.57</u>  | <u>99,887.29</u>   | <u>27,354.28</u> |
| LIABILITIES & EQUITY            |                    |                    |                  |
| Liabilities                     |                    |                    |                  |
| Current Liabilities             |                    |                    |                  |
| Accounts Payable                |                    |                    |                  |
| Accounts Payable                | 1,155.63           | 1,079.01           | 76.62            |
| Total Accounts Payable          | 1,155.63           | 1,079.01           | 76.62            |
| Other Current Liabilities       |                    |                    |                  |
| Due To Unit Owner               | 1,074.05           | 1,074.05           | 0.00             |
| Assessment Reserves Pay...      | 13,070.00          | 13,070.00          | 0.00             |
| Total Other Current Liabilit... | 14,144.05          | 14,144.05          | 0.00             |
| Total Current Liabilities       | 15,299.68          | 15,223.06          | 76.62            |
| Total Liabilities               | 15,299.68          | 15,223.06          | 76.62            |
| Equity                          |                    |                    |                  |
| Equity - Reserve                | 46,997.32          | 46,997.32          | 0.00             |
| Retained Earnings               | 50,357.83          | 33,564.05          | 16,793.78        |
| Net Income                      | 14,586.74          | 4,102.86           | 10,483.88        |
| Total Equity                    | 111,941.89         | 84,664.23          | 27,277.66        |
| TOTAL LIABILITIES & EQUITY      | <u>127,241.57</u>  | <u>99,887.29</u>   | <u>27,354.28</u> |