

07/06/17

City View Lofts  
Balance Sheet Prev Year Comparison  
As of June 30, 2017

|                                 | <u>Jun 30, '17</u> | <u>Jun 30, '16</u> | <u>\$ Change</u> |
|---------------------------------|--------------------|--------------------|------------------|
| ASSETS                          |                    |                    |                  |
| Current Assets                  |                    |                    |                  |
| Checking/Savings                |                    |                    |                  |
| Reserve Accounts -              | 60,097.44          | 45,212.84          | 14,884.60        |
| CoBiz Operating                 | 24,171.40          | 6,850.65           | 17,320.75        |
| Total Checking/Savings          | 84,268.84          | 52,063.49          | 32,205.35        |
| Accounts Receivable             |                    |                    |                  |
| Accounts Receivable             | -873.50            | 415.50             | -1,289.00        |
| Total Accounts Receivable       | -873.50            | 415.50             | -1,289.00        |
| Total Current Assets            | 83,395.34          | 52,478.99          | 30,916.35        |
| TOTAL ASSETS                    | <u>83,395.34</u>   | <u>52,478.99</u>   | <u>30,916.35</u> |
| LIABILITIES & EQUITY            |                    |                    |                  |
| Liabilities                     |                    |                    |                  |
| Current Liabilities             |                    |                    |                  |
| Accounts Payable                |                    |                    |                  |
| Accounts Payable                | 1,413.64           | 1,766.77           | -353.13          |
| Total Accounts Payable          | 1,413.64           | 1,766.77           | -353.13          |
| Other Current Liabilities       |                    |                    |                  |
| Due To Unit Owner               | 1,074.05           | 1,074.05           | 0.00             |
| Assessment Reserves Pay...      | 13,070.00          | 9,120.00           | 3,950.00         |
| Total Other Current Liabilit... | 14,144.05          | 10,194.05          | 3,950.00         |
| Total Current Liabilities       | 15,557.69          | 11,960.82          | 3,596.87         |
| Total Liabilities               | 15,557.69          | 11,960.82          | 3,596.87         |
| Equity                          |                    |                    |                  |
| Equity - Reserve                | 46,997.32          | 38,003.08          | 8,994.24         |
| Retained Earnings               | 8,907.46           | 961.93             | 7,945.53         |
| Net Income                      | 11,932.87          | 1,553.16           | 10,379.71        |
| Total Equity                    | 67,837.65          | 40,518.17          | 27,319.48        |
| TOTAL LIABILITIES & EQUITY      | <u>83,395.34</u>   | <u>52,478.99</u>   | <u>30,916.35</u> |