

06/08/21

City View Lofts  
Balance Sheet Prev Year Comparison  
As of May 31, 2021

|                                 | <u>May 31, '21</u> | <u>May 31, '20</u> | <u>\$ Change</u> |
|---------------------------------|--------------------|--------------------|------------------|
| ASSETS                          |                    |                    |                  |
| Current Assets                  |                    |                    |                  |
| Checking/Savings                |                    |                    |                  |
| Reserve Accounts -              | 113,992.41         | 90,882.28          | 23,110.13        |
| BOK Operating                   | 14,416.57          | 24,440.75          | -10,024.18       |
| Total Checking/Savings          | 128,408.98         | 115,323.03         | 13,085.95        |
| Accounts Receivable             |                    |                    |                  |
| Accounts Receivable             | 0.00               | -1,000.00          | 1,000.00         |
| Total Accounts Receivable       | 0.00               | -1,000.00          | 1,000.00         |
| Other Current Assets            |                    |                    |                  |
| Prepaid Insurance Expense       | 10,909.50          | 10,909.50          | 0.00             |
| Total Other Current Assets      | 10,909.50          | 10,909.50          | 0.00             |
| Total Current Assets            | 139,318.48         | 125,232.53         | 14,085.95        |
| TOTAL ASSETS                    | <u>139,318.48</u>  | <u>125,232.53</u>  | <u>14,085.95</u> |
| LIABILITIES & EQUITY            |                    |                    |                  |
| Liabilities                     |                    |                    |                  |
| Current Liabilities             |                    |                    |                  |
| Accounts Payable                |                    |                    |                  |
| Accounts Payable                | 2,503.81           | 990.61             | 1,513.20         |
| Total Accounts Payable          | 2,503.81           | 990.61             | 1,513.20         |
| Other Current Liabilities       |                    |                    |                  |
| Due To Unit Owner               | 1,074.05           | 1,074.05           | 0.00             |
| Assessment Reserves Pay...      | 13,070.00          | 13,070.00          | 0.00             |
| Total Other Current Liabilit... | 14,144.05          | 14,144.05          | 0.00             |
| Total Current Liabilities       | 16,647.86          | 15,134.66          | 1,513.20         |
| Total Liabilities               | 16,647.86          | 15,134.66          | 1,513.20         |
| Equity                          |                    |                    |                  |
| Equity - Reserve                | 46,997.32          | 46,997.32          | 0.00             |
| Retained Earnings               | 73,927.27          | 50,357.83          | 23,569.44        |
| Net Income                      | 1,746.03           | 12,742.72          | -10,996.69       |
| Total Equity                    | 122,670.62         | 110,097.87         | 12,572.75        |
| TOTAL LIABILITIES & EQUITY      | <u>139,318.48</u>  | <u>125,232.53</u>  | <u>14,085.95</u> |