

06/11/20

City View Lofts
Balance Sheet Prev Year Comparison
As of May 31, 2020

	<u>May 31, '20</u>	<u>May 31, '19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Reserve Accounts -	90,882.28	74,537.24	16,345.04
BOK Operating	24,440.75	19,313.55	5,127.20
Total Checking/Savings	115,323.03	93,850.79	21,472.24
Accounts Receivable			
Accounts Receivable	-1,000.00	-500.00	-500.00
Total Accounts Receivable	-1,000.00	-500.00	-500.00
Other Current Assets			
Prepaid Insurance Expense	10,909.50	10,909.50	0.00
Total Other Current Assets	10,909.50	10,909.50	0.00
Total Current Assets	125,232.53	104,260.29	20,972.24
TOTAL ASSETS	<u>125,232.53</u>	<u>104,260.29</u>	<u>20,972.24</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	990.61	3,032.00	-2,041.39
Total Accounts Payable	990.61	3,032.00	-2,041.39
Other Current Liabilities			
Due To Unit Owner	1,074.05	1,074.05	0.00
Assessment Reserves Pay...	13,070.00	13,070.00	0.00
Total Other Current Liabilit...	14,144.05	14,144.05	0.00
Total Current Liabilities	15,134.66	17,176.05	-2,041.39
Total Liabilities	15,134.66	17,176.05	-2,041.39
Equity			
Equity - Reserve	46,997.32	46,997.32	0.00
Retained Earnings	50,357.83	33,564.05	16,793.78
Net Income	12,742.72	6,522.87	6,219.85
Total Equity	110,097.87	87,084.24	23,013.63
TOTAL LIABILITIES & EQUITY	<u>125,232.53</u>	<u>104,260.29</u>	<u>20,972.24</u>