

City View Lofts
Budget vs. Actual
January through May 2018

	<u>Jan – May '18</u>	<u>Budget</u>	<u>\$ Over Budg...</u>
Ordinary Income/Expense			
Income			
Homeowner Assessm...	<u>30,001.50</u>	<u>30,000.00</u>	<u>1.50</u>
Total Income	30,001.50	30,000.00	1.50
Expense			
Association Website	60.00		
Wastewater	289.42	265.00	24.42
Tax Return / License	220.00	250.00	-30.00
Window Cleaning	825.00	825.00	0.00
Garage Maintenance	121.61	1,200.00	-1,078.39
Landscape	296.54	250.00	46.54
HOA Management	2,500.00	2,500.00	0.00
Janitorial	910.00	1,675.00	-765.00
Xcel Energy	4,582.26	4,400.00	182.26
Snow Removal	485.00	550.00	-65.00
Trash / Recycle	1,166.53	1,250.00	-83.47
Insurance	6,009.75	2,550.00	3,459.75
Keys, Locks, Security	652.00	500.00	152.00
Elevator Maintenance	1,622.00	2,000.00	-378.00
Water / Sewer	1,545.59	1,375.00	170.59
Building Maintenance	745.00	1,750.00	-1,005.00
Phone / Callbox	<u>907.69</u>	<u>900.00</u>	<u>7.69</u>
Total Expense	<u>22,938.39</u>	<u>22,240.00</u>	<u>698.39</u>
Net Ordinary Income	7,063.11	7,760.00	-696.89
Other Income/Expense			
Other Income			
Interest – Reserve	<u>43.86</u>		
Total Other Income	43.86		
Other Expense			
Reserve Expenses	<u>10,585.94</u>		
Total Other Expense	<u>10,585.94</u>		
Net Other Income	<u>-10,542.08</u>		
Net Income	<u>-3,478.97</u>	<u>7,760.00</u>	<u>-11,238.97</u>