06/06/18

City View Lofts
Balance Sheet Prev Year Comparison
As of May 31, 2018

	May 31, '18	May 31, '17	$ Change
ASSETS			
Current Assets			
Checking/Savings			
CoBiz Operating	8,035.27	22,202.51	-14,167.24
Reserve Accounts -	61,807.24	60,092.17	1,715.07
Total Checking/Savings	69,842.51	82,294.68	-12,452.17
Accounts Receivable			
Accounts Receivable	0.00	-398.50	398.50
Total Accounts Receivable	0.00	-398.50	398.50
Other Current Assets			
Prepaid Insurance Expense	10,909.50	0.00	10,909.50
Undeposited Funds	500.00	0.00	500.00
Total Other Current Assets	11,409.50	0.00	11,409.50
Total Current Assets	81,252.01	81,896.18	-644.17
TOTAL ASSETS	81,252.01	81,896.18	-644.17
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,271.93	1,429.86	-157.93
Total Accounts Payable	1,271.93	1,429.86	-157.93
Other Current Liabilities			
Due To Unit Owner	1,074.05	1,074.05	0.00
Assessment Reserves Pay...	13,070.00	13,070.00	0.00
Total Other Current Liabilit...	14,144.05	14,144.05	0.00
Total Current Liabilities	15,415.98	15,573.91	-157.93
Total Liabilities	15,415.98	15,573.91	-157.93
Equity			
Equity - Reserve	46,997.32	46,997.32	0.00
Retained Earnings	22,317.68	8,907.46	13,410.22
Net Income	-3,478.97	10,417.49	-13,896.46
Total Equity	65,836.03	66,322.27	-486.24
TOTAL LIABILITIES & EQUITY	81,252.01	81,896.18	-644.17