

City View Lofts  
Budget vs. Actual  
January through March 2021

|                         | <u>Jan – Mar '21</u> | <u>Budget</u>    | <u>\$ Over Budg...</u> |
|-------------------------|----------------------|------------------|------------------------|
| Ordinary Income/Expense |                      |                  |                        |
| Income                  |                      |                  |                        |
| Homeowner Assessm...    | <u>18,000.00</u>     | <u>18,000.00</u> | <u>0.00</u>            |
| Total Income            | <u>18,000.00</u>     | <u>18,000.00</u> | <u>0.00</u>            |
| Expense                 |                      |                  |                        |
| Association Website     | 60.00                | 60.00            | 0.00                   |
| Wastewater              | 361.29               | 390.00           | -28.71                 |
| Tax Return / License    | 238.00               | 250.00           | -12.00                 |
| Garage Maintenance      | 0.00                 | 210.00           | -210.00                |
| HOA Management          | 1,650.00             | 1,650.00         | 0.00                   |
| Janitorial              | 910.00               | 870.00           | 40.00                  |
| Xcel Energy             | 2,568.25             | 2,100.00         | 468.25                 |
| Snow Removal            | 2,757.00             | 1,275.00         | 1,482.00               |
| Trash / Recycle         | 800.84               | 660.00           | 140.84                 |
| Insurance               | 3,861.40             | 2,250.00         | 1,611.40               |
| Keys, Locks, Security   | 131.50               | 225.00           | -93.50                 |
| Elevator Maintenance    | 532.54               | 1,200.00         | -667.46                |
| Water / Sewer           | 940.19               | 1,095.00         | -154.81                |
| Building Maintenance    | 175.00               | 900.00           | -725.00                |
| Phone / Callbox         | <u>790.92</u>        | <u>735.00</u>    | <u>55.92</u>           |
| Total Expense           | <u>15,776.93</u>     | <u>13,870.00</u> | <u>1,906.93</u>        |
| Net Ordinary Income     | 2,223.07             | 4,130.00         | -1,906.93              |
| Other Income/Expense    |                      |                  |                        |
| Other Income            |                      |                  |                        |
| Interest – Reserve      | <u>30.71</u>         |                  |                        |
| Total Other Income      | 30.71                |                  |                        |
| Other Expense           |                      |                  |                        |
| Reserve Expenses        | <u>1,335.00</u>      |                  |                        |
| Total Other Expense     | <u>1,335.00</u>      |                  |                        |
| Net Other Income        | <u>-1,304.29</u>     |                  |                        |
| Net Income              | <u>918.78</u>        | <u>4,130.00</u>  | <u>-3,211.22</u>       |