

City View Lofts
Budget vs. Actual
January through March 2018

	<u>Jan – Mar '18</u>	<u>Budget</u>	<u>\$ Over Budg...</u>
Ordinary Income/Expense			
Income			
Homeowner Assessm...	<u>18,001.50</u>	<u>18,000.00</u>	<u>1.50</u>
Total Income	<u>18,001.50</u>	<u>18,000.00</u>	<u>1.50</u>
Expense			
Association Website	20.00		
Wastewater	289.42	265.00	24.42
Tax Return / License	220.00	250.00	-30.00
Garage Maintenance	0.00	270.00	-270.00
HOA Management	1,500.00	1,500.00	0.00
Janitorial	520.00	780.00	-260.00
Xcel Energy	2,960.71	2,640.00	320.71
Snow Removal	485.00	450.00	35.00
Trash / Recycle	528.80	750.00	-221.20
Insurance	16,919.25	1,530.00	15,389.25
Keys, Locks, Security	422.00	300.00	122.00
Elevator Maintenance	700.20	1,200.00	-499.80
Water / Sewer	879.51	825.00	54.51
Building Maintenance	745.00	1,050.00	-305.00
Phone / Callbox	<u>546.17</u>	<u>540.00</u>	<u>6.17</u>
Total Expense	<u>26,736.06</u>	<u>12,350.00</u>	<u>14,386.06</u>
Net Ordinary Income	-8,734.56	5,650.00	-14,384.56
Other Income/Expense			
Other Income			
Interest – Reserve	<u>18.97</u>		
Total Other Income	<u>18.97</u>		
Other Expense			
Reserve Expenses	<u>7,375.94</u>		
Total Other Expense	<u>7,375.94</u>		
Net Other Income	<u>-7,356.97</u>		
Net Income	<u><u>-16,091.53</u></u>	<u><u>5,650.00</u></u>	<u><u>-21,741.53</u></u>